

23BEC403

**UG PROGRAM (4 YEARS HONOURS) WITH SINGLE MAJOR
AT THE END OF FOURTH SEMESTER
ECONOMICS-INTERNATIONAL ECONOMICS (B.A HONOURS-MAJOR)
(w.e.f. Admitted Batch 2023-24)**

Time: 3 Hours

Maximum: 70 marks

Section - A

Answer any FIVE questions.

5x4=20

1. What are the differences between Free Trade and Restricted Trade?

2. Explain the Heckscher-Ohlin Factor Endowments Theory.

3. What are the key factors that determine exchange rates?

4. Explain the concept of Optimum Tariff and its significance in trade.

5. Differentiate between Free Trade Area, Customs Union, and Common Market.

6. What is the Trade Multiplier? How does it impact international trade?

7. Briefly discuss Prebisch-Singer's Secular Deterioration Thesis.

8. What are the major mechanisms for adjusting BoP disequilibrium?

Section - B

Answer All questions.

5x10=50

9. a) Explain the meaning and importance of International Trade.

(Or)

b) Define Terms of Trade (ToT) and explain its different types.

10. a) Differentiate between Absolute Advantage Theory and Comparative Advantage Theory.

(Or)

b) What is the Leontief Paradox, and how does it challenge traditional trade theories?

11. a) Define Exchange Rate and explain its different types.

(Or)

b) Explain the concept of Balance of Payments (BoP) and its composition.

12. a) What are the different types of trade barriers? Explain with examples.

(Or)

b) Discuss the role of the World Bank and IMF in international trade and finance.

13. a) Explain the role of GATT and WTO in promoting multilateral trade.

(Or)

b) Discuss the composition and direction of India's international trade.